

KINGSWOOD ESTATES HOMEOWNERS' ASSOCIATION

PROPOSED BUDGET

FOR THE YEAR: 2024

DUES AMOUNT: \$144.00

DESCRIPTION:	2024 BUDGET	2023 BUDGET	\$ of Budget
HOMEOWNER DUES	\$ 54,000.00	\$ 54,000.00	\$ 100%
LATE FEES	650.00	700.00	93%
ARCHITECTURAL FEES	750.00	600.00	125%
TRANSFER FEES	1,600.00	1,000.00	160%
INTEREST and FEE INCOME	400.00	400.00	100%
TOTAL OPERATING INCOME	57,400.00	56,700.00	101%
EXPENSES			
GROUNDS MAINTENANCE - Memorial Day bins	\$ 601.00	\$ 2,200.00	27%
ELECTRICITY	15,050.00	7,500.00	201%
OFFICE SUPPLIES	-	250.00	0%
POSTAGE, MAILINGS, & PRINTING	2,000.00	3,500.00	57%
WEBSITE MAINTENANCE	-	100.00	0%
GENERAL LIABILITY, DIRECTOR & FIDELITY BOND	11,162.00	11,500.00	97%
LEGAL EXPENSES	1,000.00	1,000.00	100%
CC&R ENFORCEMENT	2,000.00	10,000.00	20%
ACCOUNTING / ADMIN	10,000.00	10,000.00	100%
BOARD & MEMBERSHIP MEETING COSTS	800.00	500.00	160%
BANK CHARGES	45.00	45.00	100%
MERCHANT ACCOUNT FEES	50.00		
LATE FEES	-	-	
FILING FEES/TAXES	38.00	-	
ANNUAL FOREST MANAGEMENT	35,000.00 *	10,000.00	350%
ZOOM ANNUAL FEE	149.90		
TOTAL OPERATING EXPENSES	77,895.90	56,595.00	138%
TOTAL INCOME (LOSS)	\$ (20,495.90)	\$ 105.00	\$ -19520%

* Funds for Forest Management are available in reserves.