

KINGSWOOD ESTATES HOMEOWNERS' ASSOCIATION

PROPOSED BUDGET

FOR THE YEAR: 2023

DUES AMOUNT: \$144.00

DESCRIPTION:	12/31/2023 YTD Actual	2023 BUDGET	\$ of Budget
HOMEOWNER DUES	\$ 54,000.00	\$ 54,000.00	\$ 100%
LATE FEES	1,022.40	700.00	146%
ARCHITECTURAL FEES	1,400.00	600.00	233%
TRANSFER FEES	1,200.00	1,000.00	120%
INTEREST and FEE INCOME	7.37	400.00	2%
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TOTAL OPERATING INCOME	<u>57,629.77</u>	<u>56,700.00</u>	<u>102%</u>
EXPENSES			
GROUNDS MAINTENANCE - Memorial Day bins ELECTRICITY OFFICE SUPPLIES POSTAGE, MAILINGS, & PRINTING WEBSITE MAINTENANCE GENERAL LIABILITY, DIRECTOR & FIDELITY BOND LEGAL EXPENSES CC&R ENFORCEMENT ACCOUNTING / ADMIN BOARD & MEMBERSHIP MEETING COSTS BANK CHARGES MERCHANT ACCOUNT FEES LATE FEES FILING FEES/TAXES ANNUAL FOREST MANAGEMENT ZOOM ANNUAL FEE	\$ 176.55 9,967.84 - 1,778.92 - 10,856.00 338.00 1,657.05 8,637.50 805.66 43.25 1.32 - 38.00 40,069.00 * 149.90	\$ 2,200.00 7,500.00 250.00 3,500.00 100.00 11,500.00 1,000.00 10,000.00 10,000.00 500.00 45.00 - - 10,000.00	8% 133% 0% 51% 0% 94% 34% 17% 86% 161% 96% - - 401%
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TOTAL OPERATING EXPENSES	<u>74,518.99</u>	<u>56,595.00</u>	<u>132%</u>
TOTAL INCOME (LOSS)	\$ <u>(16,889.22)</u>	\$ <u>105.00</u>	\$ <u>-30%</u>

* FOOTNOTE - Forest Mgt expense in 2023 was higher than budget as some of the work done was unplanned. Funds were available in cash reserves as prior years Forest Management budget was not used.