

KINGSWOOD ESTATES HOMEOWNERS' ASSOCIATION

OPERATING BUDGET

FOR THE YEAR: 2022	APPROVED <u>2022</u>	APPROVED <u>2021</u>	CHANGE <u> </u>
DUES AMOUNT	\$ <u>120</u>	\$ <u>120</u>	\$ <u>-</u>
INCOME	<u>BUDGET</u>	<u>BUDGET</u>	<u> </u>
HOMEOWNER DUES	\$ 45,000	\$ 45,000	\$ -
LATE FEES	350	350	-
TRANSFER FEES	1,500	1,500	-
ARCHITECTURAL FEES	1,000	1,000	-
INTEREST INCOME	84	84	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL OPERATING INCOME	<u>47,934</u>	<u>47,934</u>	<u>-</u>
EXPENSES			
DONATION BEAR LEAGUE	100	100	-
GROUNDS MAINTENANCE-Memorial Day bins	2,050	850	1,200
ELECTRICITY	8,000	8,000	-
POSTAGE/MAILINGS/PRINTING	2,500	4,500	(2,000)
WEBSITE MAINTENANCE	300	600	(300)
GENERAL LIABILITY, B OF D & FIDELITY BOND	11,000	10,200	800
LEGAL EXPENSES	1,000	1,000	-
CC&R ENFORCEMENT	1,500	1,500	-
ACCOUNTING / ADMIN	9,000	9,000	-
MEMBERSHIP MEETING COSTS	500	500	-
BANK CHARGES	24	24	-
FILING FEES/TAXES	35	35	-
FOREST MANAGEMENT	25,000	25,000	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL OPERATING EXPENSES	<u>61,009</u>	<u>61,309</u>	<u>(300)</u>
EXCESS OPERATING INCOME (LOSS)	\$ <u><u>(13,075)</u></u>	\$ <u><u>(13,375)</u></u>	\$ <u><u>300</u></u>
CAPITAL EXPENSES			
FOREST MANAGEMENT PLAN -Lrg projects	\$	\$ -	\$ -
GRIFF CREEK BRIDGE			-
	<u> </u>	<u> </u>	<u> </u>
TOTAL CAPITAL EXPENSES	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
TOTAL INCOME (LOSS)	\$ <u><u>(13,075)</u></u>	\$ <u><u>(13,375)</u></u>	\$ <u><u>300</u></u>