

KINGSWOOD ESTATES HOMEOWNERS' ASSOCIATION

07/30/22

Balance Sheet

Accrual Basis

As of June 30, 2022

	<u>Jun 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
PLUMAS BANK - Operating Acct	70,659.31
BANK OF THE WEST CD	55,192.82
Total Checking/Savings	<u>125,852.13</u>
Accounts Receivable	
Accounts Receivable	4,612.00
Total Accounts Receivable	<u>4,612.00</u>
Total Current Assets	<u>130,464.13</u>
TOTAL ASSETS	<u>130,464.13</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,132.80
Total Accounts Payable	<u>2,132.80</u>
Other Current Liabilities	
Prepaid Dues	554.00
Total Other Current Liabilities	<u>554.00</u>
Total Current Liabilities	<u>2,686.80</u>
Total Liabilities	2,686.80
Equity	
Retained Earnings	104,730.79
Net Income	23,046.54
Total Equity	<u>127,777.33</u>
TOTAL LIABILITIES & EQUITY	<u>130,464.13</u>

KINGSWOOD ESTATES HOMEOWNERS' ASSOCIATION

Profit & Loss

June 2022

07/30/22

Accrual Basis

	Jun 22	Jan - Jun 22
Income		
Homeowners Dues	0.00	45,000.00
Late Fees	0.00	589.20
Architectural Review Fees	25.00	125.00
Transfer Fees	0.00	1,250.00
Total Income	25.00	46,964.20
Gross Profit	25.00	46,964.20
Expense		
OPERATING EXPENSES		
Donations	0.00	100.00
Grounds Maintenance	1,993.96	1,993.96
Electricity - Street Lights	0.00	3,008.47
Postage, Mailings and Printing	533.82	1,401.45
Website Costs	0.00	190.00
Insurance - General Liability	0.00	10,795.03
Legal Fees	0.00	93.60
CC&R Enforcement	200.00	335.20
Accounting and Administration	600.00	4,566.25
Brd & Member Meetings	0.00	149.90
Bank Charges	2.00	33.80
Annual Forest Management	1,250.00	1,250.00
Total OPERATING EXPENSES	4,579.78	23,917.66
Total Expense	4,579.78	23,917.66
Net Income	-4,554.78	23,046.54

KINGSWOOD ESTATES HOMEOWNERS' ASSOCIATION

ACTUAL TO BUDGET

FOR THE YEAR: 2022

DUES AMOUNT: \$120.00

DESCRIPTION:	YTD June	BUDGET	PERCENT
HOMEOWNER DUES	\$ 45,000.00	\$ 45,000.00	\$ 100%
LATE FEES	589.20	350.00	168%
ARCHITECTURAL FEES	125.00	1,500.00	8%
TRANSFER FEES	1,250.00	1,000.00	125%
INTEREST INCOME	-	84.00	
TOTAL OPERATING INCOME	46,964.20	47,934.00	98%

EXPENSES

DONATION BEAR LEAGUE	\$ 100.00	\$ 100.00	\$ 100%
GROUNDS MAINTENANCE - Memorial Day bins	1,993.96	2,050.00	97%
ELECTRICITY	3,008.47	8,000.00	38%
POSTAGE/MAILINGS/PRINTING	1,401.45	2,500.00	56%
WEBSITE MAINTENANCE	190.00	300.00	63%
GENERAL LIABILITY, DIRECTOR & FIDELITY BOND	10,795.03	11,000.00	98%
LEGAL EXPENSES	93.60	1,000.00	9%
CC&R ENFORCEMENT	335.20	1,500.00	22%
ACCOUNTING / ADMIN	4,566.25	9,000.00	51%
BOARD & MEMBERSHIP MEETING COSTS	149.90	500.00	30%
BANK CHARGES	33.80	24.00	141%
LATE FEES	-	-	
FILING FEES/TAXES	-	35.00	
ANNUAL FOREST MANAGEMENT	1,250.00	25,000.00	5%
TOTAL OPERATING EXPENSES	23,917.66	61,009.00	39%

EXCESS OPERATING INCOME (LOSS) \$ 23,046.54 \$ (13,075.00) \$ -176%

CAPITAL EXPENSES

FOREST MANAGEMENT PLAN	\$ -	\$ Moved to Operating	
GRIFF CREEK BRIDGE		-	
TOTAL CAPITAL EXPENSES	\$ -	\$ -	\$
TOTAL INCOME (LOSS)	\$ <u>23,046.54</u>	\$ <u>(13,075.00)</u>	\$ <u>-325%</u>