

## KINGSWOOD ESTATES HOMEOWNERS' ASSOCIATION

## Balance Sheet

As of December 31, 2021

	<u>Dec 31, 21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
PLUMAS BANK - Operating Acct	49,524.97
BANK OF THE WEST CD	55,174.58
Total Checking/Savings	<u>104,699.55</u>
Accounts Receivable	
Accounts Receivable	2,610.00
Total Accounts Receivable	<u>2,610.00</u>
Total Current Assets	<u>107,309.55</u>
<b>TOTAL ASSETS</b>	<b><u>107,309.55</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,450.00
Total Accounts Payable	<u>1,450.00</u>
Other Current Liabilities	
Prepaid Dues	1,247.00
Total Other Current Liabilities	<u>1,247.00</u>
Total Current Liabilities	<u>2,697.00</u>
Total Liabilities	2,697.00
Equity	
Retained Earnings	115,273.62
Net Income	-10,661.07
Total Equity	<u>104,612.55</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>107,309.55</u></b>

## KINGSWOOD ESTATES HOMEOWNERS' ASSOCIATION

01/08/22

## Profit &amp; Loss

Accrual Basis

December 2021

	Dec 21	Jan - Dec 21
<b>Income</b>		
Homeowners Dues	0.00	45,000.00
Late Fees	0.00	576.00
Architectural Review Fees	0.00	1,475.00
Transfer Fees	-350.00	3,400.00
Interst Income	82.46	82.46
<b>Total Income</b>	<b>-267.54</b>	<b>50,533.46</b>
<b>Gross Profit</b>	<b>-267.54</b>	<b>50,533.46</b>
<b>Expense</b>		
<b>OPERATING EXPENSES</b>		
Donations	0.00	100.00
Grounds Maintenance	0.00	1,005.47
Electricity - Street Lights	602.50	7,164.59
Postage, Mailings and Printing	0.00	2,065.19
Website Costs	0.00	190.00
Insurance - General Liability	0.00	10,298.00
Legal Fees	0.00	448.80
CC&R Enforcement	0.00	1,180.00
Accounting and Administration	600.00	7,835.00
Brd & Member Meetings	0.00	442.88
Bank Charges	2.00	34.60
Late Fee	0.00	25.00
Taxes and Fees	0.00	5.00
Annual Forest Management	0.00	30,400.00
<b>Total OPERATING EXPENSES</b>	<b>1,204.50</b>	<b>61,194.53</b>
<b>Total Expense</b>	<b>1,204.50</b>	<b>61,194.53</b>
<b>Net Income</b>	<b>-1,472.04</b>	<b>-10,661.07</b>

# KINGSWOOD ESTATES HOMEOWNERS' ASSOCIATION

## ACTUAL TO BUDGET

FOR THE YEAR: 2021

DUES AMOUNT		\$ <u>120.00</u>	
DESCRIPTION	<u>YTD DECEMBER</u>	<u>BUDGET</u>	<u>PERCENT</u>
HOMEOWNER DUES	\$ 45,000.00	\$ 45,000.00	\$ 100%
LATE FEES	576.00	350.00	165%
ARCHITECTURAL FEES	1,475.00	1,500.00	98%
TRANSFER FEES	3,400.00	1,000.00	340%
INTEREST INCOME	82.46	84.00	98%
	<u>50,533.46</u>	<u>47,934.00</u>	<u>105%</u>
 EXPENSES			
DONATION BEAR LEAGUE	\$ 100.00	\$ 100.00	\$ 100%
GROUNDS MAINTENANCE - Memorial Day bins	1,005.47	850.00	118%
ELECTRICITY	7,164.59	8,000.00	90%
POSTAGE/MAILINGS/PRINTING	2,065.19	4,500.00	46%
WEBSITE MAINTENANCE	190.00	600.00	32%
GENERAL LIABILITY, DIRECTOR & FIDELITY BO	10,298.00	10,200.00	101%
LEGAL EXPENSES	448.80	1,000.00	45%
CC&R ENFORCEMENT	1,180.00	1,500.00	79%
ACCOUNTING / ADMIN	7,835.00	9,000.00	87%
BOARD & MEMBERSHIP MEETING COSTS	442.88	500.00	89%
BANK CHARGES	34.60	24.00	144%
LATE FEES	25.00	-	
FILING FEES/TAXES	5.00	35.00	14%
ANNUAL FOREST MANAGEMENT	30,400.00	25,000.00	122%
	<u>61,194.53</u>	<u>61,309.00</u>	<u>100%</u>
 EXCESS OPERATING INCOME (LOSS)	 \$ <u>(10,661.07)</u>	 \$ <u>(13,375.00)</u>	 \$ <u>80%</u>
 CAPITAL EXPENSES			
FOREST MANAGEMENT PLAN	\$ -	\$ Moved to Operating	
GRIFF CREEK BRIDGE		-	
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL CAPITAL EXPENSES	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
 TOTAL INCOME (LOSS)	 \$ <u>(10,661.07)</u>	 \$ <u>(13,375.00)</u>	 \$ <u>80%</u>