

## KINGSWOOD ESTATES HOMEOWNERS' ASSOCIATION

## Balance Sheet

05/11/21

As of December 31, 2020

Accrual Basis

	Dec 31, 20	Dec 31, 19	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
PLUMAS BANK - Operating Acct	61,200.20	45,324.06	15,876.14
BANK OF THE WEST CD	55,092.12	54,981.83	110.29
<b>Total Checking/Savings</b>	<b>116,292.32</b>	<b>100,305.89</b>	<b>15,986.43</b>
Accounts Receivable			
Accounts Receivable	3,282.00	479.00	2,803.00
<b>Total Accounts Receivable</b>	<b>3,282.00</b>	<b>479.00</b>	<b>2,803.00</b>
<b>Total Current Assets</b>	<b>119,574.32</b>	<b>100,784.89</b>	<b>18,789.43</b>
<b>TOTAL ASSETS</b>	<b>119,574.32</b>	<b>100,784.89</b>	<b>18,789.43</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	2,180.70	2,348.38	-167.68
<b>Total Accounts Payable</b>	<b>2,180.70</b>	<b>2,348.38</b>	<b>-167.68</b>
Other Current Liabilities			
Prepaid Dues	2,120.00	0.00	2,120.00
<b>Total Other Current Liabilities</b>	<b>2,120.00</b>	<b>0.00</b>	<b>2,120.00</b>
<b>Total Current Liabilities</b>	<b>4,300.70</b>	<b>2,348.38</b>	<b>1,952.32</b>
<b>Total Liabilities</b>	<b>4,300.70</b>	<b>2,348.38</b>	<b>1,952.32</b>
Equity			
Retained Earnings	98,436.51	98,032.00	404.51
Net Income	16,837.11	404.51	16,432.60
<b>Total Equity</b>	<b>115,273.62</b>	<b>98,436.51</b>	<b>16,837.11</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>119,574.32</b>	<b>100,784.89</b>	<b>18,789.43</b>