

KINGSWOOD RESIDENTS ASSOCIATION

OPERATING BUDGET

FOR THE YEAR:	2018	2018	2017
DUES AMOUNT		\$75	\$75
DESCRIPTION		BUDGET	BUDGET
HOMEOWNERS DUES		28125	28125
TRANSFER FEES		1500	1000
ARCHITECTURAL FEES		425	425
LATE FEES		500	500
FINES AND PENALTIES			
INTEREST INCOME		100	100
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TOTAL INCOME		30650	30150
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EXPENSES			
DUES AND MEMBERSHIPS		650	650
GROUNDS MAINTENANCE		1200	1200
ELECTRICITY		5500	5500
POSTAGE-MAILINGS		2700	2700
WEBSITE COSTS		100	200
DIRECTOR INSURANCE		5600	5275
GENERAL INSURANCE		3600	3200
LEGAL EXPENSES		1000	3000
ACCOUNTING		7500	7500
MEMBERSHIP MEETING COSTS		650	650
GENERAL ADMIN COSTS		100	100
BANK CHARGES		25	25
INCOME TAXES		25	25
FOREST MANAGEMENT PLAN			20000
FIRE BRIDGE CONSTRUCTION		10000	2000
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TOTAL EXPENSES		38650	52025
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EXCESS INCOME OR -EXPENSES		-8000	-21875
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