

REVISED

KINGSWOOD RESIDENTS ASSOCIATION

OPERATING BUDGET

FOR THE YEAR: 2017

	2017	2015
	\$75	\$75
DESCRIPTION	BUDGET	ACTUAL
HOMEOWNERS DUES	28125	28125
TRANSFER FEES	1000	1800
ARCHITECTURAL FEES	425	1025
LATE FEES	500	1250
FINES AND PENALTIES		900
INTEREST INCOME	100	54
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TOTAL INCOME	30150	33154
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EXPENSES		
DUES AND MEMBERSHIPS	650	100
GROUNDS MAINTENANCE	1200	1150
ELECTRICITY	5500	4714
POSTAGE-MAILINGS	2700	2643
WEBSITE COSTS	200	75
DIRECTOR INSURANCE	5275	5273
GENERAL INSURANCE	3200	3206
LEGAL EXPENSES	3000	3810
ACCOUNTING	7500	7475
MEMBERSHIP MEETING COSTS	650	645
GENERAL ADMIN COSTS	100	35
BANK CHARGES	25	44
INCOME TAXES	25	1009
FOREST MANAGEMENT PLAN	20000	
FIRE BRIDGE CONSTRUCTION	2000	5848
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TOTAL EXPENSES	52025	36027
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EXCESS INCOME OR -EXPENSES	-21875	-2873
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