

KINGSWOOD RESIDENTS ASSOC
STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD(S)

	01/01/16 - 06/30/16		01/01/16 - 06/30/16	
	ACTUAL \$	Pct %	ACTUAL \$	Pct %
SALES:				
HOMEOWNER DUES	\$ 28,125.00	90.1%	\$ 28,125.00	90.1%
LATE CHARGES	1,150.00	3.7	1,150.00	3.7
ARCHITECTURAL FEES	1,225.00	3.9	1,225.00	3.9
TRANSFER FEES	700.00	2.2	700.00	2.2
INTEREST INCOME	27.39	0.1	27.39	0.1
TOTAL SALES	31,227.39	100.0	31,227.39	100.0
TOTAL COST OF SALES	0.00	0.0	0.00	0.0
GROSS PROFIT	31,227.39	100.0	31,227.39	100.0
GENERAL & ADMINISTRATIVE:				
DONATION - BEAR LEAGUE	150.00	0.5	150.00	0.5
GROUNDS MAINTENANCE	270.00	0.9	270.00	0.9
ELECTRICITY -STREET LIGHTS	2,346.61	7.5	2,346.61	7.5
POSTAGE/MAILINGS/PRINTING	1,058.99	3.4	1,058.99	3.4
WEBSITE COSTS	45.00	0.1	45.00	0.1
INSURANCE/DIRECTOR LIABILITY	5,278.00	16.9	5,278.00	16.9
INSURANCE/GENERAL LIABILITY	3,206.00	10.3	3,206.00	10.3
ACCOUNTING/RETAINER	1,750.00	5.6	1,750.00	5.6
ACCOUNTING FEES	1,250.00	4.0	1,250.00	4.0
BANK CHARGES	362.00	1.2	362.00	1.2
TOTAL GENERAL & ADMINISTRATI	15,716.60	50.3	15,716.60	50.3
NET OPERATING INCOME (LOSS)	15,510.79	49.7	15,510.79	49.7
NET INCOME (LOSS) BEFORE TAX	15,510.79	49.7	15,510.79	49.7
NET INCOME (LOSS)	\$ 15,510.79	49.7%	\$ 15,510.79	49.7%

KINGSWOOD RESIDENTS ASSOC
BALANCE SHEET
JUNE 30, 2016

ASSETS

CURRENT ASSETS:

CASH IN BANKS	\$	164,984.88	
ACCOUNTS RECEIVABLE		3,581.00	

TOTAL CURRENT ASSETS	\$	168,565.88	

TOTAL ASSETS	\$		168,565.88
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RESTRICTED TO INTERNAL USE ONLY

KINGSWOOD RESIDENTS ASSOC
BALANCE SHEET
JUNE 30, 2016

LIABILITIES AND EQUITY

CURRENT LIABILITIES:

ACCOUNTS PAYABLE	\$	1,044.03	

TOTAL CURRENT LIABILITIES			\$ 1,044.03

EQUITY:

FUND BALANCES	\$	152,011.06	
NET INCOME (LOSS)		15,510.79	

TOTAL EQUITY			\$ 167,521.85

TOTAL LIABILITIES AND EQUITY			\$ 168,565.88
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