

KINGSWOOD RESIDENTS ASSOC
STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD(S)

| | 01/01/15 - 06/30/15 | | 01/01/15 - 06/30/15 | |
|--|---------------------|-------|---------------------|-------|
| | ACTUAL \$ | Pct % | ACTUAL \$ | Pct % |
| SALES: | | | | |
| HOMEOWNER DUES | \$ 28,125.00 | 89.6% | \$ 28,125.00 | 89.6% |
| LATE CHARGES | 1,250.00 | 4.0 | 1,250.00 | 4.0 |
| ARCHITECTURAL FEES | 825.00 | 2.6 | 825.00 | 2.6 |
| TRANSFER FEES | 1,100.00 | 3.5 | 1,100.00 | 3.5 |
| FINES AND PENALTIES | 50.00 | 0.2 | 50.00 | 0.2 |
| INTEREST INCOME | 40.98 | 0.1 | 40.98 | 0.1 |
| | ----- | | ----- | |
| TOTAL SALES | 31,390.98 | 100.0 | 31,390.98 | 100.0 |
| | ----- | | ----- | |
| TOTAL COST OF SALES | 0.00 | 0.0 | 0.00 | 0.0 |
| | ----- | | ----- | |
| GROSS PROFIT | 31,390.98 | 100.0 | 31,390.98 | 100.0 |
| GENERAL & ADMINISTRATIVE: | | | | |
| DONATION - BEAR LEAGUE | 100.00 | 0.3 | 100.00 | 0.3 |
| ELECTRICITY -STREET LIGHTS | 2,355.69 | 7.5 | 2,355.69 | 7.5 |
| POSTAGE/MAILINGS/PRINTING | 1,396.13 | 4.4 | 1,396.13 | 4.4 |
| INSURANCE/DIRECTOR LIABILITY | 5,273.00 | 16.8 | 5,273.00 | 16.8 |
| INSURANCE/GENERAL LIABILITY | 3,206.00 | 10.2 | 3,206.00 | 10.2 |
| ACCOUNTING/RETAINER | 2,100.00 | 6.7 | 2,100.00 | 6.7 |
| ACCOUNTING FEES | 1,200.00 | 3.8 | 1,200.00 | 3.8 |
| MEMBERSHIP MEETING COSTS | 620.26 | 2.0 | 620.26 | 2.0 |
| GENERAL ADMIN COSTS | 35.00 | 0.1 | 35.00 | 0.1 |
| BANK CHARGES | 32.00 | 0.1 | 32.00 | 0.1 |
| FIRE BRIDGE CONSTRUCTION | 4,396.25 | 14.0 | 4,396.25 | 14.0 |
| | ----- | | ----- | |
| TOTAL GENERAL & ADMINISTRATI | 20,714.33 | 66.0 | 20,714.33 | 66.0 |
| | ----- | | ----- | |
| NET OPERATING INCOME (LOSS) | 10,676.65 | 34.0 | 10,676.65 | 34.0 |
| | ----- | | ----- | |
| NET INCOME (LOSS) BEFORE TAX | 10,676.65 | 34.0 | 10,676.65 | 34.0 |
| | ----- | | ----- | |
| NET INCOME (LOSS) | \$ 10,676.65 | 34.0% | \$ 10,676.65 | 34.0% |
| | ===== | | ===== | |

KINGSWOOD RESIDENTS ASSOC
BALANCE SHEET
JUNE 30, 2015

ASSETS

CURRENT ASSETS:

| | | | |
|----------------------|----|------------|------------|
| CASH IN BANKS | \$ | 163,837.70 | |
| ACCOUNTS RECEIVABLE | | 2,121.00 | |
| PREPAID EXPENSES | | 74.00 | |
| | | ----- | |
| TOTAL CURRENT ASSETS | \$ | 166,032.70 | |
| | | ----- | |
| TOTAL ASSETS | \$ | | 166,032.70 |
| | | | ===== |

KINGSWOOD RESIDENTS ASSOC
BALANCE SHEET
JUNE 30, 2015

LIABILITIES AND EQUITY

CURRENT LIABILITIES:

| | | | |
|---------------------------|----|--------|--|
| ACCOUNTS PAYABLE | \$ | 397.30 | |
| | | ----- | |
| TOTAL CURRENT LIABILITIES | \$ | 397.30 | |

EQUITY:

| | | | |
|------------------------------|----|------------|------------|
| FUND BALANCES | \$ | 154,958.75 | |
| NET INCOME (LOSS) | | 10,676.65 | |
| | | ----- | |
| TOTAL EQUITY | \$ | 165,635.40 | |
| | | ----- | |
| TOTAL LIABILITIES AND EQUITY | \$ | | 166,032.70 |
| | | | ===== |

RESTRICTED TO INTERNAL USE ONLY